## PAYMENT PLAN

Installment No.	Payment Milestone	Payment (%)
Deposit	Reservation Contract Effective Date (Secured by Manager's Cheque)	5%
1st Installment	Sale & Purchase Agreement Effective Date (Within 30days from Reservation Contract Effective Date)	20%
2 <sup>nd</sup> Installment	12 months from Sale & Purchase Agreement Effective Date (Subject to completion of enabling works and appointment of Main Contractor)	10%
3 <sup>rd</sup> Installment	18 months from Sale & Purchase Agreement Effective Date	5%
4 <sup>th</sup> Installment	24 months from Sale & Purchase Agreement Effective Date	10%
5 <sup>th</sup> Installment	30 months from Sale & Purchase Agreement Effective Date	10%
6 <sup>th</sup> Installment	On Project Completion Date	40%
	Total	100%